

# VOLKSWAGEN

GROUP OF AMERICA

## Colorado

**881 VW and dealer direct employees & contractors**

Employed during 2015

**2.2 employment multiplier**

Total jobs for every VW and dealer employee

**1,912 Total employment impact**  
**\$107.0 million Total labor income**

The analysis estimates economic contributions related to dealerships, corporate management locations, and accounts for activities that support operations in other states.

VW's operations supported \$290.8 million of economic output in the state directly and through related indirect and induced economic activity.

VW's largest suppliers in Colorado are: Fleet Car Carriers; Continental Transport Inc; Accelerated Services LLC; Supreme Auto Transport Inc

In addition to results shown in Table 2, VW's capital investment generated 2 total jobs in Colorado in 2015.

**Number of VW Dealerships: 12**

**Number of Audi Dealerships: 6**

VW's impacts in Colorado include not only the company's direct dealership and corporate operations, but also the indirect and induced impacts related to VW's suppliers and sales to employees living in the state. Through its operations and investments, VW supports jobs, sales, and taxes for households, businesses, and governments across Colorado.

**Table 1. 2015 direct, indirect, and induced impacts of VW**

\$ millions; full- and part-time employees

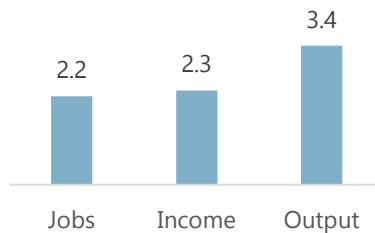
	Jobs	Income	Output
Direct Contribution	881	\$46.3	\$85.3
VW corporate	19	\$2.0	\$4.8
VW/Audi dealers	862	\$44.3	\$80.5
Indirect & Induced	1,031	\$60.7	\$205.5
Total contribution	1,912	\$107.0	\$290.8

**Table 2. 2015 total impacts by congressional district\***

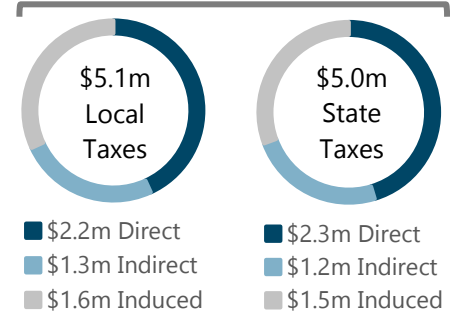
	Jobs	Income	Output
1st district	628	\$34.0	\$93.7
2nd district	472	\$26.4	\$66.4
5th district	261	\$13.7	\$35.0
3rd district	174	\$10.0	\$25.8
6th district	147	\$9.5	\$32.9
All other districts	230	\$13.4	\$37.0

### Operations Multipliers

Total impact over per unit of direct impact



### \$10.1m State & Local Taxes



\*Includes the total direct, indirect, and induced contribution.

Source: EY analysis using the IMPLAN model and data provided by VWGoA management.

Ernst & Young LLP