



Kentucky and TTIP

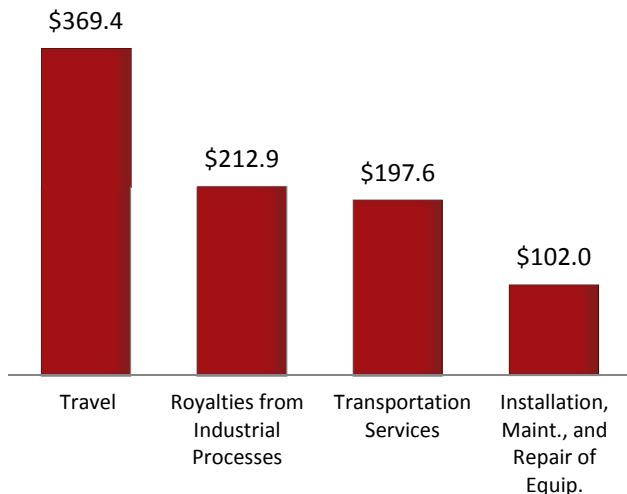
Kentucky's economic relationship with the European Union is already strong, and a successful conclusion of the **Transatlantic Trade and Investment Partnership (TTIP)** would contribute significantly to the state's future economic growth.

The EU purchased Kentucky goods worth \$5 billion (21 percent of goods exports) in 2012 and services worth \$1.2 billion (31 percent of services exports) in 2011.

Kentucky: Current Exports to European Union (\$ million)



Services Exports, 2011



Successful implementation of TTIP is estimated to increase Kentucky exports to the EU by 37.3 percent and could boost net employment by up to 8,820 jobs.

Estimated Impacts of Full TTIP Implementation on Key Kentucky Sectors

Top Sectors by Export Increase

Motor Vehicles	+\$1.2 billion
Chemicals	+\$1.1 billion
Other Transportation Equipment	+\$648 million
Processed Foods	+\$158 million

Estimated Job Growth in Key Sectors

Business Services	+1,289 jobs
Non-Electric Machinery Mfg.	+379 jobs
Metals and Metal Product Mfg.	+227 jobs
Financial Services	+166 jobs

BOTTOM LINE: Since 2006, Kentucky's pharmaceutical exports to the EU have increased by 126 percent. By reducing barriers to trade and investment, TTIP would facilitate future growth, increasing anticipated US chemical exports by a further 34.2 percent.