

VOLKSWAGEN

GROUP OF AMERICA

Montana

119 VW and dealer direct employees & contractors

Employed during 2015

2.0 employment multiplier

Total jobs for every VW and dealer employee

233 Total employment impact
\$11.4 million Total labor income

The analysis estimates economic contributions related to dealerships, and accounts for activities that support operations in other states.

VW's operations supported \$30.4 million of economic output in the state directly and through related indirect and induced economic activity.

VW's largest suppliers in Montana are: Boone Karlberg PC; RTP Inc

Volkswagen Dealerships

Gallatin Volkswagen
Whitefish Volkswagen
Karl Tyler's Missoula Volkswagen
Taylor's Automax Volkswagen of Great Falls
Volkswagen Billings

Audi Dealerships

Bozeman Audi

VW's impacts in Montana include not only the company's direct dealership operations, but also the indirect and induced impacts related to VW's suppliers and sales to employees living in the state. Through its operations and investments, VW supports jobs, sales, and taxes for households, businesses, and governments across Montana.

Table 1. 2015 direct, indirect, and induced impacts of VW

\$ millions; full- and part-time employees

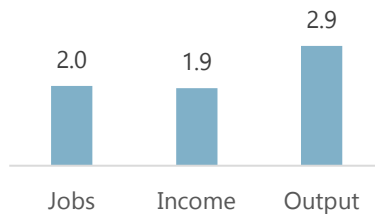
	Jobs	Income	Output
Direct Contribution	119	\$6.0	\$10.3
VW corporate	0	--	--
VW/Audi dealers	119	\$6.0	\$10.3
Indirect & Induced	114	\$5.4	\$20.1
Total contribution	233	\$11.4	\$30.4

Table 2. 2015 total impacts by congressional district*

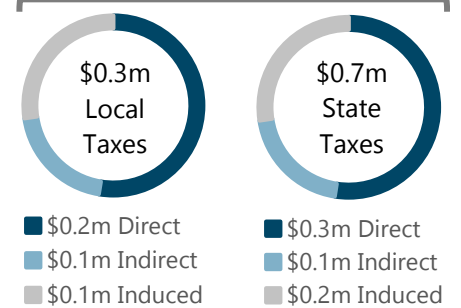
	Jobs	Income	Output
At-large district	233	\$11.4	\$30.4

Operations Multipliers

Total impact over per unit of direct impact



\$1.0m State & Local Taxes



*Includes the total direct, indirect, and induced contribution.

Source: EY analysis using the IMPLAN model and data provided by VWGoA management.

Ernst & Young LLP