

VOLKSWAGEN

GROUP OF AMERICA

New Hampshire

368 VW and dealer direct employees & contractors

Employed during 2015

1.9 employment multiplier

Total jobs for every VW and dealer employee

687 Total employment impact
\$40.1 million Total labor income

The analysis estimates economic contributions related to dealerships, corporate management locations, and accounts for activities that support operations in other states.

VW's operations supported \$101.8 million of economic output in the state directly and through related indirect and induced economic activity.

VW's largest suppliers in New Hampshire are: Liberty Mutual Life Assurance; Abacus Service Corporation; NEPS, LLC; Genius Bytes Americas Inc

Volkswagen Dealerships

AutoServ Volkswagen
Seacoast Volkswagen, Inc.
Volkswagen of Rochester
Miller Volkswagen
Noyes Volkswagen, Inc.
Quirk Volkswagen
Autofair Volkswagen of Nashua

Audi Dealerships

Audi of Nashua
Audi Stratham

VW's impacts in New Hampshire include not only the company's direct dealership and corporate operations, but also the indirect and induced impacts related to VW's suppliers and sales to employees living in the state. Through its operations and investments, VW supports jobs, sales, and taxes for households, businesses, and governments across New Hampshire.

Table 1. 2015 direct, indirect, and induced impacts of VW

\$ millions; full- and part-time employees

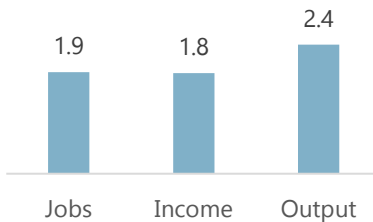
	Jobs	Income	Output
Direct Contribution	368	\$21.7	\$42.9
VW corporate	30	\$4.7	\$10.8
VW/Audi dealers	338	\$17.1	\$32.1
Indirect & Induced	319	\$18.4	\$58.9
Total contribution	687	\$40.1	\$101.8

Table 2. 2015 total impacts by congressional district*

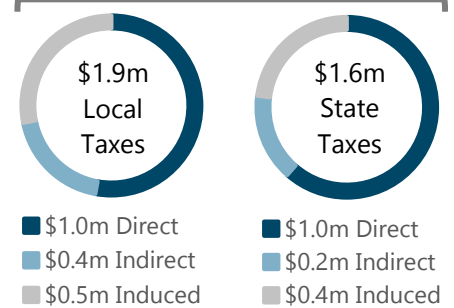
	Jobs	Income	Output
1st district	480	\$28.4	\$71.6
2nd district	207	\$11.8	\$30.2

Operations Multipliers

Total impact over per unit of direct impact



\$3.5m State & Local Taxes



*Includes the total direct, indirect, and induced contribution.

Source: EY analysis using the IMPLAN model and data provided by VWGoA management.

Ernst & Young LLP